

SWAN DEFENCE AND HEAVY INDUSTRIES LIMITED

[Formerly known as Reliance Naval and Engineering Limited]

Pipavav Port, Post - Ucchaya, Via - Rajula, District, Amreli, Gujarat - 365 560

CIN - L35110GJ1997PLC033193 Phone No.: +91 22 4058 7300 Website: sdhi.co.in Email: sdhi.investors@swan.co.in

SDHI/SE/05/2025-26

April 23, 2025

The Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
BSE Scrip Code : 533107

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol : SWANDEF

Dear Sir / Madam,

Subject: Outcome of the Meeting of the Board of Directors of Swan Defence and Heavy Industries Limited [‘the Company’]

**Ref.: 1. Regulation 30 [read with Schedule III] of the Securities and Exchange Board of India [Listing Obligations and Disclosure Requirements] Regulations, 2015 (‘SEBI Listing Regulations’); and
2. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (‘SEBI Circular’)**

Dear Sir/Madam,

This is with reference to our letter dated April 19, 2025. In accordance with Regulation 30 and other applicable provisions of the SEBI Listing Regulations, along with the SEBI circular, the Board of Directors, at its meeting held today, i.e., Wednesday, April 23, 2025, acknowledged the non-compliance of Minimum Public Shareholding (MPS) requirements and constituted a ‘Committee’ to explore the issuance of such number of equity shares as may be required to achieve MPS compliance through the further issuance of shares or public and/or private offerings, including Qualified Institutional Placement, Rights, further public offer, or other permissible modes under the applicable laws, and/or any combination thereof, in one or more tranches, subject to the approval of shareholders, regulatory authorities, and/or statutory bodies, as applicable

The details, as required to be disclosed under Regulation 30 of SEBI Listing Regulations read with SEBI circular are also enclosed as **Annexure A**.

The meeting of the Board of Directors commenced at 4.00 PM (IST) and concluded at 4.15 PM (IST). The above information will also be available on the website of the Company at <https://sdhi.co.in/>


We request you to take the above information on record.

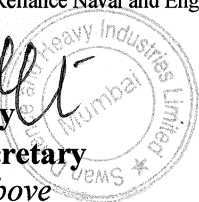
Thanking you,

Yours truly,

For Swan Defence and Heavy Industries Limited

[Formerly known as Reliance Naval and Engineering Limited]


Vishant Shetty
Company Secretary
Enclosed as above



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Annexure A

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.	Equity Shares in accordance with applicable law, in one or more tranches
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Further issuance of shares or public and/or private offerings, including Qualified Institutional Placement, Rights, further public offer, or other permissible modes under the applicable laws, and/or any combination thereof, in one or more tranches
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	The issuance of such number of equity shares as may be required to achieve MPS compliance
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable