

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**DIVISION BENCH, COURT – 1, AHMEDABAD**

ITEM No.8- Comp.A/18(AHM)2026 In  
C.A.(CAA)/17(AHM)2026

**Proceedings under Section 230-232**

**IN THE MATTER OF:**

Triumph Offshore Private Limited  
Swan Defence and Heavy Industries Limited

.....Applicants

**Order delivered on: 16/04/2026**

**CORAM:**

MR. SHAMMI KHAN, HON'BLE MEMBER (J)  
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

**PRESENT:**

For the Applicants : Mr. Ravi Pahwa, Advocate.

**ORDER**  
**(Hybrid Mode)**

**Comp. App./18 of 2026**

1. The present Company Application has been filed by the Applicant Companies under Rule 11 of NCLT Rules, 2016, seeking modification of paragraph 29 of the Order dated 13.04.2026, passed by this Tribunal in CA(CAA)17 of 2026, to the limited extent of revising the cut-off date to 18.05.2026 or to such date which is closer to the date of meeting i.e. 25.05.2026.
2. It is submitted that this Tribunal vide order dated 13.04.2026 allowed the company application i.e. CA(CAA)17 of 2026, and directed the Transferee Company to convene and hold the meeting of the equity shareholders on 25.05.2026 and fixed the cut-off date as 15.04.2026.
3. It is further submitted that the shares of the Applicant Transferee Company are listed on Bombay Stock Exchange and National Stock Exchange of India Ltd. and many shareholders would have been changed between 15.04.2026 and 18.05.2026 and therefore, the applicant companies pray that this Tribunal to modify the directions as contained in paragraph 29 of the order to the extent

changing the cut-off date from 15.04.2026 to 18.05.2026 or any other date as deemed fit.

4. In support of its contentions, the applicant companies have reproduced the relevant portion of Rule 20 of the Companies (Management and Administration) Rules, 2014. Explanation-II (ii) of Rule 20, same is as follows:-
- (ii) "cut-off date" means a date not earlier than seven days before the date of general meeting for determining the eligibility to vote by electronic means or in the general meeting;*
5. In paragraph 29 of the aforesaid order, this Tribunal fixed 15.04.2026 as the cut-off date for determining the eligibility of the equity shareholders entitled to receive notices and to participate in the aforesaid meeting.
6. Considering the submissions made and in order to ensure smooth and effective conduct of the meeting of the equity shareholders of the Transferee Company, the present application deserves to be allowed.
7. Paragraph 29 of the order dated 13.04.2026, passed in CA(CAA)17 of 2026, is hereby modified to the limited extent that the cut-off date is changed from 15.04.2026 to 18.05.2026.
8. All other directions contained in the order dated 13.04.2026 shall remain unchanged and shall be duly complied with by the Transferee Company.
9. Accordingly, Comp. **App. 18(AHM)2026** stands allowed and disposed of in the above terms.
10. Let copy this order be served upon the Chairman Mr. Abhay Ranjan, Advocate, (E-mail ID: adv.abhayranjan@gmail.com) & Scrutiniser Mr. Mubassir Jalees Khan, Advocate, (E-mail ID: mubassirkhan1@gmail.com) forthwith.

Sd/-

**SANJEEV SHARMA**  
**MEMBER (TECHNICAL)**  
Sudha PS

Sd/-

**SHAMMI KHAN**  
**MEMBER (JUDICIAL)**